

## ADV Part 2B: Brochure Supplement- April 2017

This brochure supplement provides information about Daniel R. Dunlap, III, AIFA® and supplements the BPU Investment Management Inc. (BPU) brochure. You should have received a copy of that brochure. Please contact the Chief Compliance Officer, at 412-288-9150, if you did not receive one or should you have any questions about the content of this supplement.

Additional Information about the firm is available on the U.S. Securities and Exchange Commission's (SEC) website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## **DANIEL R. DUNLAP, III**

**Managing Director, Retirement Plans and Associate Financial Planner**  
**Member, Financial Planning Committee**  
**Member, Investment Committee**

### **ADDRESS AND PHONE:**

BPU Investment Management, Inc.  
132 South Main Street, Suite 300  
Greensburg, PA 15601  
724-837-1130

### **EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Daniel R. Dunlap, III, AIFA®**

**Year of Birth:** 1981

**Formal Education:**

Graduate of Derry Area High School, Derry, PA in 2000.

Associate's degree in Specialized Technology in 2002 from Triangle Technical Institute.

**Business Background:**

Mr. Dunlap is a financial advisor in the Greensburg Office of BPU Investment Management Inc. (BPU). Prior to joining BPU in 2010, Mr. Dunlap was self-employed as an Exclusive Agency Financial Sales Specialist and Independent Contractor for Nationwide Financial Network. Previously he was a representative for 1717 Capital Management Co., Newark, Delaware, from 2007 to 2008; a technician for Allegheny Power, Greensburg, PA, from 2006 to 2008; and a supervisor for Westmoreland Precision, Youngstown, PA, from 2005 to 2006.

**Professional designations held:**

Accredited Investment Fiduciary Analyst®

*For an explanation of the minimum qualifications required for this designation, see Appendix A*

### **DISCIPLINARY INFORMATION**

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Mr. Dunlap providing investment advice. There is no information regarding Mr. Dunlap to disclose applicable to this item.

### **OTHER BUSINESS ACTIVITIES**

Mr. Dunlap is a registered representative of BPU Investment Management Inc. for which he may receive separate, yet customary compensation for effecting securities transactions. This compensation may include brokerage commissions, distribution/service fees and other fees. While BPU Investment Management Inc. and Mr. Dunlap endeavor at all times to put the interest of clients first as part of their fiduciary duty, clients should be aware the

receipt of additional compensation itself creates a conflict of interest and may affect the judgment of Mr. Dunlap when making recommendations.

Additionally Mr. Dunlap is an agent for insurance companies. He can therefore receive separate, yet customary compensation resulting from insurance transactions implemented on behalf of advisory clients.

#### **ADDITIONAL COMPENSATION**

It is BPU Investment Management Inc.'s policy not to allow supervised persons to accept any form of compensation, including cash, sales awards or other prizes, from a non-client in conjunction with the advisory services we provide to our clients.

#### **SUPERVISION**

Mr. Dunlap is supervised by Paul J. Brahim, CEO. Mr. Brahim reviews all financial plan recommendations before the financial plan is complete. He has frequent interactions with Mr. Dunlap and is responsible for Mr. Dunlap's annual review. Advisory clients may contact Mr. Brahim directly at 412-288-9150.

## Appendix A

### Professional Designations Qualifications

This summary of Professional Designations is provided to assist you in evaluating the professional and minimum requirements of our investment professionals to hold these designations.

#### **ACCREDITED INVESTMENT FIDUCIARY ANALYST® (AIFA®):**

The AIFA Designation certifies that the recipient has advanced knowledge of fiduciary standards of care, their application to the investment management process, and procedures for assessing conformance by third parties to fiduciary standards. To receive the AIFA Designation, the individual must hold the AIF Designation, meet prerequisite criteria based on a combination of education, relevant industry experience, auditing experience, and/or ongoing professional development, complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the Code of Ethics and Conduct Standards. In order to maintain the AIFA Designation, the individual must annually attest to the Code of Ethics and Conduct Standards, and accrue and report a minimum of ten hours of continuing education. The Designation is administered by the Center for Fiduciary Studies, the standards-setting body of fi360.

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Individuals who hold the CRPC® designation have completed a course of study encompassing pre-and post-retirement needs, asset management, estate planning and the entire retirement planning process using models and techniques from real client situations. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations.

All designees have agreed to adhere to [Standards of Professional Conduct](#) and are subject to a disciplinary process.

Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements.